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EXTRAORDINARY REGD. NO. JK633

PART III

Laws, Regulations and Rules passed thereunder.

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GOVERNMENT OF JAMMU AND KASHMIR
CIVIL SECRETARIATô FINANCE DEPARTMENT
(Codes Division)

Notification

Jammu, the 21st of January, 2022.

SO627.ô In exercise of the powers conferred by proviso to Article 309 of the Constitution, the Lieutenant Governor hereby directs that after clause (v) to rule 5 of the Jammu and Kashmir Civil Services (Defined Contribution Pension Scheme) Rules, 2010 as contained under Schedule XXIII of the Jammu and Kashmir Civil Services Regulations Vol.(II), the following shall be added as clause (w) ; namely :ô

“(w). In all cases, where the NPS contributions are deducted from the salary of the government employee but the amount is not remitted to CRA system or is remitted late, the amount may be credited to the NPS account of the employee along with interest for the period from the date on which the deductions are made till the date the amount is credited to the NPS account of the employee, as per rates applicable to GPF from time to time, compounded annually.

The above rule shall come into force from the date of issuance of this notification.”

(Sd.) ATAL DULLOO, IAS,

Financial Commissioner,
(Addl. Chief Secretary),
Finance Department.