

EXTRAORDINARY

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Separate paging is given to this part in order that it may be filed as a
separate compilation.

PART I—B

Jammu and Kashmir Government—Notifications.

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GOVERNMENT OF JAMMU AND KASHMIR
CIVIL SECRETARIATô FINANCE DEPARTMENT

Notification

Jammu, the 28th February, 2020.

SO.-74.ôôIn exercise of the powers conferred by clause (a) of section 9 of the Stamps Act, Smvt., 1977 (XL of 1977), the Government hereby directs that there shall be remission of duty chargeable under the said Act in case of instruments/documents executed between the borrowers and the lending Financial Institutions on the fresh/additional

2 The J&K Official Gazette, 28th Feb., 2020/9th Phal., 1941. [No. 48-f
loans advanced by such Institutions to the borrowers whose accounts
have been restructured upon authorisation by Reserve Bank of India
(RBI) in terms of RBI's Master Directions, dated 17th October, 2018
(on relief measures by banks in areas affected by natural calamities)
due to unprecedented situation in Kashmir Valley since 5th August, 2019 :

Provided that the Branch Heads of the lending Financial Institutions
shall certify that the loan accounts of the borrowers who are being
extended the fresh/additional loans have been restructured in terms of
RBI's Master Directions of 17th October, 2018 due to the unprecedented
situation in Kashmir Valley since 5th August, 2019 and a copy of such
certificate shall be forwarded to Commissioner, Stamps or the person
authorised by Commissioner, Stamps for information.

This notification shall come into force with immediate effect and
shall be valid up to one year from the date of issuance.

By order of the Government of Jammu and Kashmir.

(Sd.) DR. ARUN KUMAR MEHTA, IAS,

Financial Commissioner,
Finance Department.